

**WOOD CREEK CONDOMINIUM ASSOCIATION
BOARD OF DIRECTORS BUDGET MEETING
July 12, 2007**

DIRECTORS PRESENT: Charles Kelly
Donna Hayley
Robert Harrison

MANAGEMENT COMPANY: Danny Myers
Jim Cassaro
Mariel Beasley

Meeting was called to order at 2:45 pm by Charles Kelly.

The Board began by welcoming Robert Harrison to the Board of Directors.

Charles Kelly proposed the Board's slate be:

President: Charles Kelly
Vice President: Robert Harrison
Sec./Treas: Donna Hayley.

Charles Kelly made a MOTION to accept the proposed slate.

Donna Hayley seconded.

Unanimous approval

NEW BUSINESS

Discussion then moved to the proposal by Hensley for the combination of units 108 and 109 into an apartment. With much discussion, it was requested that Danny investigate the decision process. This includes discovering whose decision it is, according to the by-laws, as well as looking into the Colorado Condo Association by-laws. Charles Kelly remarked that over 10 years ago he had wanted to install an additional window, but was denied due to the Colorado Condo Association, of which Woodcreek is a part.

It was also noted that Mr. Hensley's plans include cutting into the foundation that supports 5 floors. The Board agreed that they needed to take a long-term view on this. Furthermore, it was asked what the association would gain. It was also questioned whether the Board can guarantee that if something happens, Hensley will pay for it. After additional discussion, it was decided that once Danny was able to provide additional information on the decision process, the Board would proceed.

NEXT MEETING DATE

The next meeting date was not decided.

There being no other business before the board, Charles made a MOTION to adjourn the meeting at 3:05 pm.

Donna Seconded.

Unanimous.

Respectfully Submitted,

Approved by,

Danny Myers
General Manager

Charles Kelly
Association President