

Other projects that the board wants to schedule for FY15 include:

- Update of lobby furnishings including tile, furniture, TV and lighting. Tile should be the same tile chosen for the elevator floor – buy enough now so we have it
- Replacement of all the round exterior light fixtures
- New exterior building sign with updated logo

Lynn agreed that the model seemed to indicate that this plan will work – she will send the updated spreadsheet to the board for their review.

MOTION by Jo Mudd to increase the regular capital assessment by \$12,000 annually. This will begin with the 2nd quarter of the current fiscal year and run through the next 10 years.

Seconded by Wanda Kimbrell

Unanimous Approval

The board will work together on the letter to owners explaining the new assessments. They will send this to Lynn ASAP so that it can go out well before the next quarterly statement. It will include a copy of the new capital plan the new assessment allocation.

MOTION by Jim Guzzi to approve ANNUAL chimney cleaning and inspections for the project.

Seconded by Wanda Kimbrell

Unanimously Approved.

The board asked Lynn to purchase change machines and soap dispensing machines for the laundry rooms. There was some discussion about purchasing new washing machines. Management will evaluate and do this if necessary.

Wanda asked Lynn about the insurance deductible – currently at \$5,000 – could there be some good savings on premiums if we go higher? Lynn will get pricing for \$10k and \$15k deductibles and send to board.

Adjournment

Motion: By Jo Mudd to adjourn the meeting

Seconded: By Wanda Kimbrell

Vote: Unanimously Board Approved

There being no other items to discuss the meeting was adjourned at 2:05 PM MDT

Respectfully Submitted
Lynn Kiklevich

Secretary/ Treasurer